

Five Year Circumnavigation

Truly a Unique Opportunity

Welcome aboard.... We are glad you are considering joining us over the next five years as we set sail around the world aboard Out-N-Aboat. Out-N-Aboat provides members a unique opportunity to increase their cruising enjoyment while lowering their investment and maintenance costs. We are offering hassle free enjoyment onboard our world class luxury catamaran. We take the ownership and management headaches away, no maintenance worries or surprise bills. Membership is a one-time fee and then you simply sit back and plan your dream vacation year after year. Five years sailing around the globe exploring exotic destinations, something people only dream about and only a few actually do. Perhaps you will opt for the "live-aboard membership which in case you will enjoy these amenities 24/7 365 days each yr for 5 years like we will.

Never during our circumnavigation will you see the same destination twice. As we sail Out-N-Aboat, members simply sign in to a website members only section to track our itinerary and reserve when and where they want to join the adventure. When you are welcomed aboard Out-N-Aboat you do so knowing the owner operators are like extended family, you are simply returning home to friends who know how to treat you well. This philosophy is supported by our 4-10 limited and exclusive memberships and not the typical 52 timeshare weeks, which is shared by well 52 clients. Members will have many more available weeks from which to choose their vacation time.

Membership

Out-N-Aboat first started out as, one families' dream, to sail around the world over several years. We are very fortunate we have a very large family in which to pool resources in order to acquire a Lagoon 440, what 'Cruising World' called "the worlds' best catamaran of 2005". We thought to offer other 'like minded' cruisers and dreamers an opportunity of a life time. Not everyone has the resources nor the time necessary to manage and outfit such a world cruiser. An opportunity like this allows sailors who otherwise could not afford to move up in size and luxury, the opportunity to buy into a fractional partnership and move up. The enormous purchase power, savings in maintenance, insurance, management, moorage costs etc. is well worth the membership.

To that end, Out-N-Aboat is offering 4-10 exclusive memberships over the next 5 years while circumnavigating the globe on our professionally crewed luxury catamaran. Choose from three membership options: With each of these cruising options members choose from a remarkable sailing budget starting at **\$25 per day to \$50 per day based on a queen cabin + en-suite + accomodation onboard a luxury world class yacht.** The only other fee involved in your memberships is the yearly insurance split 4-10 ways between the members of approximatley \$3500. So split 4-10 ways each member is responsible for between \$350-\$850 yearly to cover insurance for Outnaboat and to protect their investment Outnaboat. Never will you be presented with a bill for anything

on-board Outnaboat. We are offsetting those expenses with the membership fees so you won't have to.

Yes you read it correctly. \$25 per day to \$50 per day depending on what fractional membership you own. How are we able to offer such incredible prices? We already own Outnaboat and are simply looking for other cruisers to join us which serves to offset some of the cruising costs so you don't have to, and we would like to share the next five years with cruisers like us. We take the membership fees and apply it to the maintenance, haul-outs, equipment replacement, sails etc. Before we purchased Outnaboat, we too were looking for similar opportunities and now that we have the chance, we are offering the same to you. Our ownership represents 51%, the following 49% ownership represents the remaining fractional memberships being offered here.

1) Out-N-Aboat "Live-aboard" Represents 16% Fractional Ownership or two adults Live-aboard two adults sharing a queen sized cabin + en-suite -365 days a year for five years. Guaranteed 50% buy-out = \$45,000 investment. = \$25 per day. This is the premium choice for those who have dreamed of living aboard + sailing around the world but could never afford the purchase and costs of a world class catamaran.

BENEFITS

- At the end of your 5 year term the buy-out is 50% of your initial membership at \$45,000.**
- Your membership for this live-aboard options is \$90,000. usd. This represents \$25 a day while onboard Outnaboat for two adults sharing a queen cabin + en-suite..**
- Your membership also includes free accomodation for two guests or children in the forward cabins + head on available weeks.**
- Choose from 408 additional cruising weeks are available for free. Ask about "gone outn&bout dutch"**
- We also offer charter revenue sharing for those cabin weeks not taken by members during the five year itinerary. We will advertise these charter weeks on our website. .**
- You may sell any portion of your membership as long as other members get an opportunity to buy-out or purchase first.**

2) Regional Membership represents 5% Fractional Ownership or two weeks each year for five years at a one time fee of \$28,000 for a total of 10 guaranteed weeks.

Guaranteed 50% buy-out = \$27,500. This membership guarantees the cruiser who can not spend so much time away from work but wishes to still enjoy the circumnavigation only on certain weeks and in certain locations.

BENEFITS

- At the end of your 5 year term the buy-out is also 50% of your initial membership at \$14,000.
- This represents \$48. a day while on-board Outnaboat for two adults sharing a queen cabin + en-suite.
- Your membership includes free accomodation for two guests or children in the forward cabins + head. On available weeks.
- Choose from 408 additional cruising weeks are available for free. Ask about "gone outn&bout dutch"
- We also offer charter revenue sharing for those cabin weeks not taken by members during the five year itinerary.
- You may sell any portion of your membership as long as other members get an opportunity to buy-out or purchase first.

3) Global Membership represents 10% Fractional Ownership or four weeks each year for five years at a one time fee of \$55,000 for a total of 20 guaranteed weeks. Guranteed 50% buy-out = \$27,500. This is structured very similar to the cruiser who can't spend the full 5 years living aboard Outnaboat but wishes to join us and experience the circumnavigation when they can..

BENEFITS

- At the end of your 5 year term the buy-out is also 50% of your initial membership at \$27,000.
- This represents \$48 a day for two adults sharing a queen cabin + en-suite.
- Your membership includes free accomodation for two guests or children in the forward cabins + head.
- Choose from 408 additional cruising weeks are available for free. Ask about "gone outn&bout dutch"
- We also offer charter revenue sharing for those cabin weeks not taken by members during the five year itinerary.
- You may sell any portion of your membership as long as other members get an opportunity to buy-out or purchase first.

What about the kids you say? Well Outnaboat has two special accommodations in the bow with a private head for teenagers or guests. We also have onboard plenty of games and entertainment for them. They will have access to 800 DVD library and their own flat-screen monitor in each cabin. If that wasn't enough, they also have ipod stations + playstation... However I think we can get them to enjoy a little bit of the cruise and water activities.. They will take to it like kids usually do.

You will have complete use of Out-N-Aboat and her fulltime professional Captain + crew. Lagoon 440 catamaran comes with 4 queen sized cabins with AC, 5 private bathrooms & showers, + two single cabins forward for kids or guests.. We also boast over 1200 sq' of deck space aboard and 1000sq' of living space below.. There are many activities to choose from, scuba diving, parasailing and special packages like shore excursions, night-club scene, villiage and cultural visits etc.. To get a complete picture of Out-N-Aboat, and what she offers, please take a tour of our website here.

This limited number of memberships will ensure maximum use and benefits to our members. With the typical timeshare or fractional ownership your itinerary options are limited merely by the numbers of members participating. With 4-10 Out-N-Aboat members you are guaranteed your charter weeks plus 96 extra cabin charter weeks each of the five years. You choose when and where you would like to join us. (based on availability), these extra 96 cabin charter weeks is something we like to call 'gone out&about dutch'... Simply review our Google map sailing itinerary, make suggestions where and what you want to see & do. We will do the rest, preparing every detail for when you board Out-N-Aboat. Remember, we want to treat this like a small family or community of sailing enthusiasts sharing a five year adventure together.

Members are provided an exclusive website login centre where they can review our itinerary and availability calendar, track our routes and present location, make reservation review itineraries + special events, update news blog. Maybe a member would like to download some pictures + video from their previous trip. Make suggestions and design your next vacation. If you see a destination or culture you want to explore in-depth, let us know and we will plan your itinerary. After all it's your yacht too... We will be just as enthusiastic as you after all we this is our dream too.

Fractional/Ownership vs Managed Membership **A case study in value for your cruising dollar**

If you could find an opportunity to take the best from your sailing experience and leave the worse in costs to keep her afloat both literally and financially, you would find yourself onboard Out-N-Aboat. Owning a yacht comes with many responsibilities and expenses versus actual time onboard enjoying your cruise. Most owners rarely spend more than a couple of quality weeks aboard their yacht each year after spending thousands in maintenance, insurance, managing cruising permits, moorage, and crews etc.

So what are the other options? If you were to purchase a charter timeshare or fractional ownership program, you would divide your ownership into typically 52 shares & weeks. (Fewer owner/shareholders the more the down payment, so it's all relative). Other companies offer owners a charter/profit sharing program 'guaranteed charter income program' where the owner is given a profit share agreement, usually a 60/40 split. After all the same maintenance and management fees etc., they add marketing and brokerage fees for the charter management, usually running the owner an additional 25%. Your share of one cruising week would start with a large down payment, monthly management and maintenance and moorage fees, insurance, special provisions for future

damages. At the end of your 5 yr term the vessel is sold and the proceeds are divided amongst the 52 share holders.

If one researches the average depreciation for a charter vessel after 5 yrs of timeshare or fractional use, the vessel depreciation is anywhere from 50-60%. This goes against everything we hear from the industry during their “phase-out program”. If placing a Lagoon 440 luxury catamaran in any of the programs previously mentioned, an owner/investor would soon see the poor investment return versus actual enjoyment aboard a world class cruising yacht. After a few simple calculations it’s not difficult to see the value for quality cruising enjoyment is devalued substantially for many reasons, some outlined above.

We take this worry away and guarantee your return at 50% to reclaim Outnaboats full ownership. If you are wondering why we are doing this? It is simple for us, we will continue to sail Outnaboat until we can sail no longer. This is our dream and no we are not in it for the profit, otherwise we would be selling 52 weeks to 52 members. This is our way of offsetting the cruising costs and the same should be said for your motivations.

The world is your cruising ground

The world is yours to choose from. Choose from a world of exotic destinations, when and where you want to cruise aboard Out and aboat. You are never restricted to local or regional sailing destinations. When you're gone Out-N-Aboat you are guaranteed a new experience and journey every day of your cruising vacation. As your professional Captain and personal crew, we guarantee the condition and safety of Out-N-Aboat and make every preparation for your arrival. Whatever special need or wish, we will make it happen. When we welcome you aboard, all you have to do is relax and enjoy knowing we have taken care of everything. You should treat Out-N-Aboat as yours while you are aboard and when you return home, continue to follow Out-N-Aboat’s journey and experiences via our daily website blog updates until your next visit.

Brief Itinerary Overview:

Year 1(2011): The Caribbean, (Atlantic Rally Crossing (ARC), Western Mediterranean and return to the Caribbean on the ARC later that year.

Year 2(2012): Panama Canal & gate to the South Pacific, Galapagos Island, French Polynesian Islands, Tahiti, Fiji,

Year 3(2013): Australia. Great Barrier Reef and South East Asia, Singapore, Thailand, Bora Bora

Year 4(2014): South Africa, Indian Ocean, Suez Canal, Nile, Eastern Mediterranean, ARC to the Caribbean.

Year 5(2015): Our wind up year will be determined in year one. We will review the consensus of our membership.

SUMMARY

Three Fractional Membership Choices

1) Live-Aboard 24/7 16% Fractional Ownership

365 days a year for five years as owner operator of Outnaboat
\$90,000 membership -buy-out =- \$45,000 = \$25. a day – charter income profit sharing =
Less than \$25. a day savings - bonus accomodations for 2 guests/family sharing 2 single
cabins + head fore-deck.

2) Regional Membership 5% fractional Ownership

4 weeks each year for five years total 10 weeks.
\$28,000 membership – buy-out = \$17500 = \$45 day – bonus “dutch cabin” extra
charter weeks = \$? – charter income profit sharing = more savings.
Couple sharing queen cabin + en-suite + bonus accomodations for 2 guests/family
sharing 2 single cabins + head in fore-deck.

3) Global Membership 10% Fractional Ownership

2 weeks each year for five years total 20 weeks.
\$55,000 membership – buy-out = \$27,500 = \$45 day – bonus “dutch cabin” extra
charter weeks = \$? Savings – charter income profit sharing = more savings.
Couple sharing queen cabin + en-suite + bonus accomodations for 2 guests/family
sharing 2 single cabins + head in fore-deck.

- At the end of your 5 year term instead of selling Outnaboat and dividing up the asset amongst the members, we buy-back 50% of each members initial membership fee.
- If at anytime you wish to sell your full share in Outnaboat, you offer it to the existing members first and then others.
- There will be an additional bonus time available for members as described in 'gone outn-about dutch'.
- Selling your membership specific weeks is also accepted with prior notification.
- Some, if not all your membership costs may be offset by the charter income we will advertise on our website with our google-itinerary map shwing itinerary dates and locations of our circumnavigation.
- 408 additional cruising weeks are available for free. "gone outn&bout dutch" which makes over 96 other cabin weeks available to members at no additional charge each of the five years. – for the impulsive” I wanna get-away” or “I’ve got to leave this Winter mess”...

This five year itinerary is a general sail plan with the concept of following the trade winds, weather and known sailing routes. Much of the specific destinations visited along this route are open to the desires and wishes of our membership group. Four years is

plenty of time to visit many locations often missed by shorter circumnavigation routes. Simply review the availability calendar, confirm all your travel details and hop on a plane and join us. All ARC & other crossings will be open to members to join Out-N-Aboat: - two adults sharing one queen cabin per membership. During these bonus weeks everyone goes 'dutch' with provisions and related costs.

Out-N-Aboat is fully insured under Canadian registered. **All 4-10 members are responsible for splitting the yearly insurance of \$3500 approximately. This protects all our interests and is the only membership fee charged above and beyond the initial fee..** Your Outnaboat fractional membership will be registered under this title registry as a lien to protect all members.

Safety is paramount with your Captain (owner operator) Connor + Riitta . We are fluent in many languages and welcome a real international membership group on OutnAboat. So as we say in English join us as we cruise out & about. Just a few examples of excursions aboard Out-N-Aboat; just pick your year and adventure or create your own...

SEA ADVENTURES

Tahiti, Bora Bora
The Great Blue Hole, Belize Barrier Reef
2010 The Americas Cup, Valencia Spain
The Maldives and Seychelles
Galapagos Islands
Panamanian Islands, Islas de las Perlas and San Blas
ARC Crossings - Canaries to St.Lucia/Antiqua to Azores
Traditional sail down the Nile

LAND ADVENTURES

Egypt, The Great Pyramid of Giza
Italy, The Coliseum in Rome, Leaning Tower
2012 London Summer Olympics
Italy, Venice
African Safari - Victoria Falls, Serengeti Mi
Formula 1 Grand Prix - Monaco Marina onb
Egypt, Red Sea Diving and Historic Sites
Lankawi, Bali, Indonesia

Come join our exclusive family and friends of cruisers over the next five years as we go Out & About to distant shores....

If you can find a better offer to cruise the world and enjoy the luxury of a world class yacht I would say Bon Voyage !!!!

For more information

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**Sea you Out and About
Captain Connor**

SV Out-N-About